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## PRESS RELEASE

### **Governor appoints new director for the Office of Management and Budget**

**San Juan, Puerto Rico** – Governor Aníbal Acevedo-Vilá announced today the designation of CPA José Guillermo Dávila as new director of the Office of Management and Budget (OMB), effective on August 28<sup>th</sup>.

“Since the beginning of my Administration we launched an ambitious internal fiscal reform to achieve greater efficiency in the use of resources and more effectiveness in delivering the services that our people expect and deserve. To achieve this we rely on the Office of Management and Budget. For this reason, I am pleased to announce that I have appointed CPA José Guillermo Dávila as new OMB Director. The appointment will be effective on August 28, 2006. From that date, José Guillermo will lead OMB in evaluating, preparing, analyzing and controlling the government budget,” the Governor said.

The Governor said that Dávila, who presided the Puerto Rico Association of Certified Public Accountants from 1992 to 1993, is currently GDB Vice President for Administration, Operations and Controllorship at the Government Development Bank. From 1995 to 2000 he was Finance Director to the Puerto Rico Telephone Company, and prior to that occupied several positions in accounting and finance in the private sector.

Committed to securing the continuity of economic development programs such as *Apoyo al de Aquí* (Support to the Local Entrepreneur) and the Key to your Business, and to reinforce the promotion of new investment on the Island, Governor Aníbal Acevedo-Vilá also announced the official designations of Ricardo Rivera-Cardona as Secretary of Economic Development and Commerce and Boris Jaskille as PRIDCO’s Executive Director, both of whom have been acting directors of these agencies since June.

Acevedo-Vilá made the official designations of Rivera-Cardona and Jaskille while the Legislative Assembly is in recess, so both designations will be submitted to the Senate for consideration in the next legislative session.

Rivera-Cardona, who served as Director to the Puerto Rico Trade Company (PRTrade) since the beginning of 2005, has a B.S. in Electronic Engineering and a Master’s degree in Management Engineering from Cornell University in New York. As PRTrade Director,

Rivera-Cardona was in charge of implementing the The Key to your Business and the Express Centers for Small and Medium Businesses programs created by Governor Acevedo-Vilá.

Also, Rivera-Cardona created the first Exports Offer Electronic Catalogue, an initiative that is part of the strategies implemented by PRTrade to market Puerto Rican products internationally, and which is in tune with the Support to the Local Entrepreneur public policy. Also, PRTrade just launched the first government publication designed to offer information to small and medium entrepreneurs about how to develop and expand their businesses.

The new Secretary of Economic Development and Commerce was leader of the government delegation that recently visited the Republic of China, where he signed cooperative agreements with several entrepreneur and government groups to promote trade between both countries.

Boris Jaskille, Esq., began in public service in March 2001 in several areas related to Puerto Rico's economic development. In 2001 he served as Assistant Advisor to Governor Sila M. Calderón in Economic Development and Finance and assisted in the implementation of the economic plan, in particular in the areas of industrial development, tourism and agriculture.

Since January 2003 he has worked in the Puerto Rico Industrial Development Company, first as Special Assistant to former executive director Hiram Ramírez-Rangel, until he was appointed by former Secretary of Economic and Commerce Secretary Jorge Silva-Puras as PRIDCO's Chief Promotions Office in charge the restructuring of PRIDCO's promotional area..

“Now, as PRIDCO's Executive Director, Jaskille will—in alignment with the new public policy of Minds at Work—direct the efforts to develop new businesses and promote the expansion of industries in the sectors of biosciences, telecommunications and information technologies, among others,” the Governor said.

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